

BIZ BYTES

EID Parry sees mild losses in Q1



| NT Bureau |  
Chennai, Aug 9:

EID Parry (India) Limited, manufacturer of Sugar, has reported financial results for the quarter ended 30 June. The results stated that the consolidated revenue from operations for the quarter was Rs 3,363 crore registering a decline of 0.4 per cent.

Earnings before depreciation, interest and taxes (EBITDA) and before exceptional item for the quarter was Rs 83 crore registering a decrease of 58 per cent in comparison to the corresponding quarter of previous year profit of Rs 196 crore. Consolidated loss after tax and non-controlling interest was Rs 195 crore compared to Rs 9 crore in the previous year.

The Standalone revenue from continuing operations for the quarter was Rs 456 crore in comparison to the corresponding quarter of previous year of Rs.474 Crore.

The Consolidated Sugar operations reported an operating loss of Rs 180 crores (corresponding quarter of previous year: Loss of Rs.22 Crores) for the quarter.

Air India Belagavi-Bengaluru flight to fly daily



| NT Bureau |  
Chennai, Aug 9:

Air India has said it has increased the frequency of its Belagavi-Bengaluru flight from three days to a daily flight. AI has said it has taken the measure to further strengthen its air connectivity.

Alliance Air, the wholly owned subsidiary of Air India, operates on this sector on Tuesdays, Wednesdays and Saturdays with an ATR 72 aircraft. Air India is all set to operate an Airbus-319 aircraft on the remaining four days Mondays, Thursdays, Fridays and Sundays from 10 August to meet the heavy demand on this sector, a release said.

The flight from Bengaluru to Belagavi and return will operate with economy and business class configuration on the Airbus-319 aircraft. Flight AI 585 will leave Bengaluru at 0725 hours to reach Belagavi at 0830 hrs and the return flight will leave Belagavi at 0930 hrs to arrive in Bengaluru at 1030 hrs. This additional connection by Air India will lend a further boost to the national carrier 'Connect India' mission, the carrier said.

IKEA opens first store in country

Hyderabad, Aug 9 (PTI):

Swedish home furnishings major IKEA today opened its first store in India, kicking off its retail journey five years after it received approval to invest in the country's single-brand retail sector.

The company, which has employed 950 people directly and another 1,500 indirectly at its store, plans to hire 15,000 in the coming years as it expands operations in India.

IKEA Group CEO Jesper Brodin said the opening of the first store in India marks a milestone in the company's journey here which began over three decades ago through sourcing of products. 'We have a long term commitment to India, which is an important market for us,' he added.

The store here is the first of 25 such outlets planned to be set up in India by 2025. In 2013, IKEA received nod from the government to invest Rs 10,500 crore in single-brand retail.

IKEA had originally planned to open its first store in India by 2017, but it was delayed. The opening of its first store here was scheduled for 19 July this year but the company again pushed it back by almost 20 days to 9 August, citing quality commitments.

Out of the total outlay of Rs 10,500 crore, the company has so far invested Rs 4,500 crore in its different projects in India. It has invested Rs 1,000 crore on the Hyderabad store alone, which would have a range of around 7,500 products. The store is spread over 13 acres of land and has a built up area of 4 lakh sq ft.

The company said it would increase its investments in India as it looks to accelerate expansion in the country faster than it would usually do elsewhere.

India and innovation go hand-in-hand now

◆ Climbs GII ladder for third year in a row  
◆ Govt, industry must work together to promote R&D: Niti Adviser

| NT Bureau/Agencies |  
New Delhi, Aug 9:

Government and industry must synergise their efforts to promote R&D and innovation in the country, said Principal Adviser to Niti Aayog Ratan P Watal. He said this after the country saw improvement in the Global Innovation Rank in a report released by Global Innovation Index (GII).

'The culture of spending on research and development is growing in India and we are seeing the results in the form of improvements in rankings such as the Global Innovation Rank (GI),' Watal said.

India has improved its ranks on the Global Innovation Index by three places to 57 in 2018 from 60th position last year, according to the 'Global Innovation Index 2018, Energizing the World with Innovation' report.

India ranked well in several important innovation inputs, including graduates in science and engineering, expenditures of major R&D-intensive global companies and capital formation, the report said. Switzerland, the Netherlands, Sweden, the UK, Singapore, the US, Finland and Denmark lead the 2018 rankings in GII.



SINCE MODI'S ARRIVAL...

India has moved 24 spots in the GII rankings since Narendra Modi became the Prime Minister of the nation. However, India still lags in ease of starting a business, political stability and safety, and female employees with advanced degrees in the workforce. But, what comes as a good news is that India has maintained the position as the top exporter of IT services globally. The country ranked 60th position in 2017 on GII rankings. In 2014-15, India was ranked 81st. China broke into the world's top 20 most-innovative economies as Switzerland retained its number-one spot in the index.

Among the indicators of innovation outputs, India ranked first in the world in ICT services exports, whereas labour productivity growth, where it is fourth globally. According to report, India ranked

second among middle-income economies (after China) in the indicators that capture the quality of the innovation inputs and outputs.

'This year, its rankings are edging slightly closer to those of China,



Ratan P. Watal

India ranked well in several important innovation inputs, including graduates in science and engineering, expenditures of major R&D-intensive global companies and capital formation

testifying the important efforts that the country is making in boosting innovation,' the report said.

It also pointed out that in particular, India ranked well in the quality of its scientific publication and lo-

HOW IT WORKS

The GII indicators are grouped into innovation inputs and outputs. Innovation inputs capture the efforts made by the country to boost innovation.

Innovation outputs measure the results of these efforts in terms of scientific publications, patents, trademarks, production, exports and other outputs.

As per the report, over the past three years, India has improved its ranking in innovation outputs, reaching the 57th position this year, up from the 58th in 2017 and the 59th in 2016. India's innovation inputs also improved, ranking 63rd up from 66th and 72nd positions in the past two years.

cal universities, because of higher scores for the Indian Institute of Science Bangalore and the Indian Institute of Technology.

Rounding out the GII 2018 top 10 are: the Netherlands, Sweden, the UK, Singapore, the US, Finland, Denmark, Germany and Ireland. China's ranks at number 17th on the list.

DoT issues direction to implement net neutrality

New Delhi, Aug 9 (PTI):

The Telecom Department has amended licence rules by incorporating clauses related to net neutrality which bar service providers from discriminating against internet content and services by blocking, throttling or granting preferential higher speeds.

A licence amendment note of DoT directing its various licensing division said the government is committed to the fundamental principles and concepts of net neutrality.

**MARG PROJECTS AND INFRASTRUCTURE LIMITED**  
Regd. Office: Sri Sai Subhodaya Apartments, Basement, No.57/2B, East Coast Road, Thiruvanniyur, Chennai - 600 041  
Tel : +91-7825888141  
Email:mpil@marggroup.com website : www.margprojects.com  
CIN : L65991TN1993PLC025252

**NOTICE OF BOARD MEETING**  
Notice is hereby given that pursuant to 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on Tuesday, the 14th August, 2018 at the Registered Office of the Company at "Sri Sai Subhodaya Apartments, Basement, No. 57/2B, East Coast Road, Thiruvanniyur, Chennai-600 041" inter-alia to consider and approve the Unaudited Financial Results for the Quarter ended 30th June, 2018.  
Sd/-  
G Srinivasa Reddy  
Date: 09.08.2018  
Place: Chennai

**NAME CHANGE**  
I, NEELAMANI KOKILA, D/o Neelamani, born on 01.03.2000, residing at No.48, Jeyandra Saraswathi Nagar, Amudham Colony, Nandivaram, Guduvancherry, Kancheepuram, Tamilnadu, Dist - 603202, India, shall henceforth be known as GIVEN NAME: KOKILA. SUR NAME: NEELAMANI.  
NEELAMANI KOKILA.

**CHANGE OF NAME**  
I, Jude Nishanth, S/o G.Pushparaj, born on 13.01.1997 residing at No.127/36, Santhiappan Street, Ottery, Chennai-600012 shall hence forth be Known as JUDE NISHANTH PUSHPARAJ - Jude Nishanth  
Jude Nishanth

**NAME CHANGE**  
I, RAVINDRAN M, S/o Manimuthu, residing at D1/25, Malligai Apartment, 6th Main Road, Mogappair, Eri.Scheme, Mogappair - 600037, shall hence forth be known as RAVEENDRAN AM.  
RAVINDRAN M.

**ACCEL LIMITED**  
(Formerly known as "Accel Transmatic Limited")  
CIN : L30007TN1986PLC100219  
Regd & Corp. Office: III Floor, SFI Complex, 178, Valluvar Kottam High Road, Nungambakkam, Chennai-600034. Phone: 044-2822262. Email: companysecretary@accelindia.com Website: www.acceltransmatic.com

**NOTICE**  
NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company will be held on Tuesday, 14<sup>th</sup> August 2018 to consider and approve the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2018 inter alia amongst other matters.  
The said intimation is also available on the company's website at www.acceltransmatic.com and on the website of the Stock Exchange at www.bseindia.com.  
By the Order of the Board  
Chennai 09.08.2018 N.R. Panicker

**IN THE HIGH COURT OF JUDICATURE AT MADRAS**  
(Testamentary and Intestate Jurisdiction)  
O.P. No. 222 of 2017

In the matter of the Indian Succession Act (Act XXXIX of 1925) and  
In the matter of the Certified copy of Last Will and Testament of late. S.S.Mariappa Nadar

- Usha Rani, W/o. Late S.M. Nagarajan, No. 2, 11th Block, Bharathi Dasan Street, Mogappair East, Chennai-600 037.
- N. Ranya Priyadarshini, D/o Late S.M. Nagarajan, No. 2, 11th Block, Bharathi Dasan Street, Mogappair East, Chennai-600 037.
- N. Shylender, S/o Late S.M. Nagarajan, No. 2, 11th Block, Bharathi Dasan Street, Mogappair East, Chennai-600 037.

... Petitioners

**NAME CHANGE**  
I, RAJASEKARAN MUTHUVEERAPPAN, S/o Muthuveerappan, born on 08.10.1950, residing at No.30/6, Door No S1, Sundaram Colony, Periyalwar Street, East Tambaram, Chennai - 600059, shall henceforth be known as GIVEN NAME: RAJASEKARAN. SUR NAME: TRICHY MARUTHANAYAGAM MUTHUVEERAPPAN.  
RAJASEKARAN MUTHUVEERAPPAN.

**MARG MARG LIMITED**  
CIN : L45201TN1994PLC029561  
Regd. Off.: "Marg Axis", 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai - 600 041.  
Tel.:- +91-7825888140; mail:investor@marggroup.com; website: www.marggroup.com

**NOTICE OF BOARD MEETING**  
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held on Tuesday, the 14th August, 2018 at the Registered Office of the Company at "Marg Axis", 4/318, Rajiv Gandhi Salai, Kottivakkam, Chennai - 600 041, inter-alia to consider and approve the unaudited Financial Results for the quarter ended 30th June, 2018.  
Sd/-  
G R K Reddy  
Chairman & Managing Director  
Place: Chennai  
Date: 09.08.2018

**NAME CHANGE**  
I, ALBERTGEORGE, S/o George Daniel, born on 01.01.1984, residing at Plot No.3, Door No.5/1248A, Sethupathy Nagar, Madipakkam, Chennai - 600 091, shall henceforth be known as GIVEN NAME: ALBERT. SURNAME: GEORGE.  
ALBERTGEORGE.

**REFEX INDUSTRIES LIMITED**  
Reg. Off: No 67, Bazullah Road, T.Nagar, Chennai - 600 017  
CIN: L45200TN 2002PLC049601  
Tel.: +91-44-43405950  
E Mail: admin@refex.co.in  
Website: www.refex.co.in

**NOTICE**  
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held at the Registered Office of the Company: No. 67, Bazullah Road, T. Nagar, Chennai - 600 017 on Monday, the 13th August, 2018 inter alia to consider and approve the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2018.  
Further in accordance with the Company's Code of Conduct for Prevention of Insider Trading, the "Trading Window" for dealing in the shares of the Company will remain closed from 4th August, 2018 to 17th August, 2018 (both days inclusive).  
The said intimation will be available on the website of the Company at www.refex.co.in as well as on the website of BSE at www.bseindia.com and NSE at www.nseindia.com.  
For Refex Industries Limited  
S Gopalakrishnan  
Company Secretary  
Place: Chennai  
Date: 04.08.2018

**ARYAN ARYAN SHARE AND STOCK BROKERS LIMITED**  
CIN:L65993TN1995PLC031800  
Regd. Add.-Old No.3, New No.7, 7th Cross Street, Shenoy Nagar, Chennai TN 600 030, Email:aryan@assbl.com, Website: www.assbl.com, Contact: 4202 1600

**EXTRACT OF THE STANDLONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018 (Rs in lakhs)**

S. No	Particulars	QUARTER ENDED	
		30.06.2018	30.06.2017
		Unaudited	Unaudited
1	Total Income from Operations (Net)	76.17	84.37
2	Net Profit / (Loss) for the period before tax and Exceptional items	15.61	61.74
3	Net Profit / (Loss) for the period before tax and after Exceptional items	15.61	61.74
4	Net Profit for the period after Tax (after Extraordinary items)	11.59	45.81
5	Total Comprehensive Income for the period	11.59	45.81
6	Equity Share Capital	300.00	300.00
7	Reserves(Excluding Revaluation Reserves as at balance sheet date)	920.02	924.83
8	Earning per Share-Basic(after extraordinary items) (of Rs. 10/- each)	0.39	2.06
	Earning per Share-Diluted(after extraordinary items) (of Rs. 10/- each)	0.39	2.06

**NOTES:**  
(1) The above result is an extract of the detailed format of financial results for the quarter ended 30th June, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (LODR) Regulation 2015. The full format of the Quarterly Result as on 30th June, 2018 is available on company website.  
(2) The above unaudited Financial results for the quarter ended 30th June 2018 were reviewed by the Audit Committee at their meeting held on 08th August 2018 and approved by the Board of Directors at their meeting held on 08th August, 2018  
BY ORDER OF THE BOARD  
For ARYAN SHARE AND STOCK BROKERS LTD.,  
SHANMUKH N SHAH  
MANAGING DIRECTOR.  
DIN : 00554879  
Place: Chennai  
Date: 08th August, 2018

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**BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED**  
Regd. off: No.994, Sathyavedu Road, Suravaliakandigal Sirupuzhalpet, Gummidipoondi - 601 201  
CIN: L17111TN1990PLC020072

**NOTICE**  
Notice is hereby given that the Meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, the 14th August, 2018 at No.39 Anna salai, 205 ABC trade Center, Inside Devi Theater Compound, Chennai-600002 to consider among other matters, Unaudited Financial Results for the Quarter ended on 30th June, 2018.  
For Bharat Textiles & Proofing Industries Limited  
(Sd/-)  
Ajeet Kumar Bhandari  
Managing Director  
Place : Chennai  
Date : 09.08.2018

**REFEX INDUSTRIES LIMITED**  
Reg. Off: No 67, Bazullah Road, T.Nagar, Chennai - 600 017  
CIN: L45200TN 2002PLC049601  
Tel.: +91-44-43405950  
E Mail: admin@refex.co.in  
Website: www.refex.co.in

**NOTICE**  
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, a meeting of the Board of Directors of the Company will be held at the Registered Office of the Company: No. 67, Bazullah Road, T. Nagar, Chennai - 600 017 on Monday, the 13th August, 2018 inter alia to consider and approve the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2018.  
Further in accordance with the Company's Code of Conduct for Prevention of Insider Trading, the "Trading Window" for dealing in the shares of the Company will remain closed from 4th August, 2018 to 17th August, 2018 (both days inclusive).  
The said intimation will be available on the website of the Company at www.refex.co.in as well as on the website of BSE at www.bseindia.com and NSE at www.nseindia.com.  
For Refex Industries Limited  
S Gopalakrishnan  
Company Secretary  
Place: Chennai  
Date: 04.08.2018

All persons claiming to have any interest in the estate of the above named Late. S.S.Mariappa Nadar who was residing at No. 159, Thiruvotriyur High Road, Kaladipet, Chennai-600 019 and who died on 26.04.2016 are hereby cited to come and see the proceedings, before the Learned Master sitting in the Original Side of the High Court of Judicature at Madras on 17.08.2018 at 10.30 a.m. and file their objections, if they think fit before the grant of Letters of Administration.  
Dated at Chennai on this 01st day of August, 2018.  
Sd/-  
(I. Muhammed Saleem)  
Asst. Registrar, Original Side, High Road, Chennai-104.  
Mr. M.N.S. Mohammed Habeeb Raja, Advocate for Petitioner, Old No. 242 (New No. 158), Linghi Chetty Street, 1st Floor, Chennai - 600 001.

**PANASONIC CARBON INDIA CO. LIMITED**  
(CIN:L29142TN1982PLC009560)  
Regd. Office : "POTTIPATI PLAZA" III FLOOR, No. 77, NUNGAMBAKKAM HIGH ROAD NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX:044-28263010  
Web: www.panasoniccarbon.co.in

**Statement of Standalone Unaudited financial results for the quarter ended 30th June 2018(in lakhs)**

	Quarter ended	
	30.06.2018	30.06.2017
Total Income	1,409.27	1,373.76
Net Profit/ (Loss) for the period (before Tax and Exceptional items)	488.04	475.75
Net Profit/ (Loss) for the period (before tax and after Exceptional items)	488.04	475.75
Net Profit/ (Loss) for the period (after tax and after Exceptional items)	343.02	306.66
Total Comprehensive Income for the period	Nil	5.69
Equity Share Capital (Face Value of Rs.10/- per Share)	10.00	10.00
Earnings Per Share of Rs.10 each- Basic (not annualised)	7.15	6.39
Earnings Per Share of Rs.10 each- Diluted (not annualised)	7.15	6.39

**NOTE:**  
1. The above results for the Quarter/year ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 8th August 2018 and Statutory Auditors of the Company have carried out a Limited Review  
2. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on Stock Exchange website namely www.bseindia.com and on the Company's website www.panasoniccarbon.co.in  
For Panasonic Carbon India Co. Ltd  
R. SENTHIL KUMAR  
MANAGING DIRECTOR  
Place : Chennai  
Date : 8th August, 2018