

Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipati Plaza, 3rd Floor,
77 (Old No. 35) Nungambakkam High Road,
Nungambakkam, Chennai - 600 034, India

Tel : +91 44 28275216, 28275226, 28275015
Fax : +91 44 28263010
www.panasoniccarbon.co.in

The Manager- Listing,
The BSE Limited,
Floor 25, P. J Towers, Dalal Street,
Mumbai-400001

25th May, 2016

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Scrip Code: 508941 ISIN: INE013E01017

In continuation of our letter dated 13th May, 2016, we wish to inform that the Board of Directors of the Company at its meeting held on today inter alia, approved the audited financial results (standalone) for the quarter/year ended 31st March, 2016. In this regard, we wish to submit the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligations and disclosure Requirements), Regulations, 2015, we enclose the following:
 - i) Statement showing the Audited Financial Results for the quarter/year ended 31st March, 2016.
 - ii) Form A (for Audit Report with unmodified opinion).
 - iii) Auditors' Report on Audited Financial Results.
- 2) The working Results and appropriations for the Financial Year ended 31st March, 2016 are as follows:

Particulars	Rs. in Lakhs
	2015-16
Gross Income	5491.93
Profit Before Interest and Depreciation	2130.07
Finance Charges	-
Gross Profit before Depreciation	2130.07
Provision for Depreciation	45.11
Net Profit Before Tax	2084.96
Provision for Tax	738.55
Net Profit After Tax	1346.40
Balance of Profit brought forward from previous year	10.42



Panasonic Carbon India Co. Ltd.

Balance available for appropriation	1356.82
Proposed Dividend on Equity Shares (100%)	480.00
Tax on proposed Dividend	97.71
Transfer to General Reserve	750.00
Surplus carried to Balance Sheet	29.11

- 3) A dividend of Rs. 10/- per Share (100%) on the paid up equity Share Capital of Rs.480 Lakhs for the Financial Year ended 31st March, 2016 was also recommended at the Board Meeting held on 25th May, 2016.
- 4) The date and venue of Annual General Meeting as well as dates of Book Closure will be intimated to you in due course.

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.00 p.m.

We request you to kindly take the same on record and update in your website.

Thanking You,

Yours Faithfully,
For Panasonic Carbon India Co Limited


R. Manoranjan
Company Secretary



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Statement of Standalone/audited financial results for the Quarter and year ended 31st March, 2016

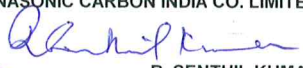
₹ in Lakhs.

PARTICULARS		3 months ended 31.03.2016	3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for previous year ended 31.03.2016	Previous Year Ended 31.03.2015
SI No	Refer Notes Below	Audited(Refer Note No.5)	Unaudited	Audited (Refer Note No.5)	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	1137.74	1239.14	1153.00	4836.68	4058.91
	b) Other Operating Income	16.64	12.45	30.05	65.01	73.28
	Total Income from Operations (Net)	1154.38	1251.59	1183.05	4901.69	4132.19
2	Expenses					
	a) Cost of Materials Consumed	362.97	372.88	383.11	1510.94	1390.19
	b) Purchase of stock-in- trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	-47.17	-2.64	-1.62	-27.71	-4.58
	d) Power and Fuel	79.13	98.67	104.71	403.72	490.00
	e) Employee benefit expenses	144.59	171.78	186.82	676.72	665.50
	f) Depreciation and amortisation expenses	11.68	12.10	16.35	45.11	65.33
	g) Other expenses	227.49	187.10	217.28	798.19	686.17
	Total Expenses	778.69	839.89	906.65	3406.97	3292.61
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1 - 2)	375.69	411.70	276.40	1494.72	839.58
4	Other Income	137.22	150.42	134.29	590.24	561.17
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3 + 4)	512.91	562.12	410.69	2084.96	1400.75
6	Finance cost	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5 + 6)	512.91	562.12	410.69	2084.96	1400.75
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax (7 + 8)	512.91	562.12	410.69	2084.96	1400.75
10	Tax expense	187.50	196.72	150.11	738.56	486.63
11	Net Profit/(Loss) from Ordinary Activities after tax (9 + 10)	325.41	365.40	260.58	1346.40	914.12
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11 + 12)	325.41	365.40	260.58	1346.40	914.12
17	Paid-up equity share capital (Face Value of Rs.10/- per Share)	480.00	480.00	480.00	480.00	480.00
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	6909.14	6140.46
19	Earning Per Share (EPS) - Face Value of Rs.10/- each -Basic and Diluted (not annualised)	6.78	7.61	5.43	28.05	19.04



Factory : Tada Mandal, Nellore District, Andhra Pradesh - 524 401 Tel : 08623 - 249126 Fax : 08623 - 249049

Panasonic Carbon India Co. Ltd.

Notes		
1 Statement of Assets and Liabilities		
Particulars	₹.in lakhs	
	Year ended 31.03.2016	Year ended 31.03.2015
A. EQUITY AND LIABILITIES		
1.Shareholders' funds		
(a) Share Capital	480.00	480.00
(b) Reserves and Surplus	6909.14	6140.46
(c) Money received against share warrants	0.00	0.00
Sub Total shareholders' fund	7389.14	6620.46
2. Share application money pending allotment		
	0.00	0.00
Sub-Total Non-current liabilities	0.00	0.00
3.Non-Current Liabilities		
(a) Long-term Borrowings	0.00	0.00
(b) Deferred Tax Liabilities (net)	0.00	0.00
(c) Other Long-term liabilities	0.00	0.00
(d) Long-term Provisions	0.00	0.00
SubTotal- Non-Current Liabilities	0.00	0.00
4.Current Liabilities		
(a) Short-term Borrowings	-	-
(b) Trade Payables	326.01	369.71
(c) Other Current liabilities	220.48	183.32
(d) Short term Provisions	657.89	505.89
Sub-Total- Current liabilities	1204.38	1058.92
TOTAL - EQUITY AND LIABILITIES	8593.52	7679.38
B.ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	258.65	276.45
(b) Non-current Investments	0.11	0.11
(c) Deferred tax assets (net)	3.37	6.92
(d) Long-term Loans and Advances	74.94	73.61
(e) Other non-current assets	0.00	0.00
Sub-Total Non-current assets	337.07	357.09
2.Current Assets		
(a) Current investments	0.00	0.00
(b) Inventories	254.21	241.05
(c) Trade Receivables	323.13	398.04
(d) Cash and Cash Equivalents	7353.92	6447.65
(e) Short-term Loans and Advances	162.81	101.07
(f) Other Current Assets	162.38	134.48
Sub-total- Current assets	8256.45	7322.29
TOTAL - ASSETS	8593.52	7679.38
2 The Company operates in only one Business Segment (i.e.) Carbon Rods as a component of Dry Cell Batteries.		
3 EPS for the three months are not annualised.		
4 The figures of the previous year/ periods have been regrouped or rearranged wherever necessary.		
5 The figures for the Quarter ended 31st March, 2016 is the balancing figure between audited figures in respect of full financial year and published year to date figures up to 31st December, 2015		
6 A dividend of 100% (Rs 10/- per share) on the Paid-up Equity Share Capital of Rs.480 Lakhs has been recommended by the Board of Directors.		
7 The above un-audited/audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 25th May, 2016.		
For PANASONIC CARBON INDIA CO. LIMITED		
Place : Chennai		
Date : 25th May, 2016		R. SENTHIL KUMAR MANAGING DIRECTOR
Technology from Panasonic Japan		



Auditor's Report On Audited Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors
Panasonic Carbon India Co. Ltd
Chennai**

We have audited the accompanying Statement of Financial Results of **Panasonic Carbon India Co. Ltd ("the Company")** for the year ended 31st March, 2016 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the Net Profit and other financial information of the company for the year ended 31st March, 2016.

The statement includes the results for the quarter ended 31st March, 2016 being the balancing figure between the audited figures in respect of the current financial year ended 31st March, 2016 and the published year to date figures upto the third quarter of the current financial year ended 31st December, 2015 which were subject to limited review by us.

For M/S BRAHMAYYA & CO
Chartered Accountants
Firm Registration No. 000511S



R. N. Prasad
R. NAGENDRA PRASAD
Partner
Membership No: 203377

Place: Chennai
Date: 25th May, 2016

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FORM A (For Audit Report with unmodified opinion)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Panasonic Carbon India Co. Ltd.
2.	Annual financial statements for the year ended	31 st March, 2016 (Standalone)
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	Not Applicable

For Panasonic Carbon India Co. Ltd


Mr. R. Senthil Kumar
CEO & Managing Director

For Panasonic Carbon India Co. Ltd


Mr. P.V. Rao
Chief Financial Officer

For Panasonic Carbon India Co. Ltd


Mr. V.R Gupte
Chairman of Audit Committee

For Brahmaya & Co.
Chartered Accountants

(Firm Registration No: 000511S)




R. Nagendra Prasad,
Partner,
Membership No: 203377